

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

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WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust dated on that day and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, in connection with the merger on April 24, 1959, of J. P. Morgan & Co., Incorporated, into Guaranty Trust Company of New York, the corporate name of Guaranty Trust Company of New York was changed to Morgan Guaranty Trust Company of New York; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell to Black Electrical Supply Co., a South Carolina corporation, that certain tract of land situate, lying and being on Westfield Street, in the city of Greenville, Greenville County, South Carolina, and being more particularly described as follows:

BEGINNING at an iron pin in the easterly margin of Westfield Street, said iron pin being located S 20° - 23' W, 101.5 ft. from the intersection of the easterly margin of Westfield Street with the southerly margin of Johnson Street and being the southwest corner of property formerly owned by G. R. Busbee; thence with the line of Busbee S 80° - 46' E, 128.00 ft. to an iron pin; thence S 63° - 54' W, 54.29 ft. to an iron pin; thence S 71° - 16' W, 55.00 ft. to an iron pin; thence S 77° - 28' W, 55.00 ft. to an iron pin in the easterly margin of Westfield Street; thence with the easterly margin of Westfield Street N 20° - 50' E, 79.18 ft. to the point of BEGINNING, containing 5,758 sq. ft., more or less, as shown within red lines on print of Drawing F-1692, dated August 27, 1965, and being a portion of property conveyed to Greenville, Spartanburg and Anderson Railway Company by W. H. Pool by deed dated March 9, 1911, and recorded in Book 11, page 187, Office of R.M.C., Greenville County, S. C., and being a portion of property conveyed to Greenville, Spartanburg and Anderson Railway Company by Henry J. Southern by deed dated April 8, 1911, recorded in Book 11, page 359, Office of R.M.C. of Greenville County, S. C.